

House Finance, Ways & Means Committee Amendment No. 1

Amendment No. 1 to HB2613

**Fitzhugh
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 3083

House Bill No. 2613*

by deleting Section 5 in its entirety and by substituting instead the following:

SECTION 5. This act shall become operative only if the cost of the manufacture and installation of such signs is paid to the department of transportation by Loudon County within one (1) year of the effective date of this act. Such payment shall be made prior to any expenditure by the state for the manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to Loudon County within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in such costs shall be remitted to the department by Loudon County within thirty (30) days of Loudon County receiving an itemized invoice of the actual cost from the department.